

Friends of Culverhouse Community Garden
Financial Summary – December 31, 2014
Bill McKay, Treasurer

Balance Carried Forward from 2013: **\$5464.64**

2014 Income:

Membership	\$1,100.00
Bricks:	\$500.00
Annual Fees:	\$35.00
Misc. Donations:	\$1,230.45
T Shirt Sales	\$132.00
Worm Casting Sales	\$245.00
Total Income:	\$3,242.45

2014 Expenses:

Capital Improvements	\$4,707.76
Brick Engraving	\$300.00
Maintenance	\$754.22
Total Expense	\$5,761.11

Balance as of December 31, 2014 **\$2,945.11**

Notes

1. Routine annual operating expenses and reserves: We generally spend \$800-\$900 for critical garden maintenance per year. This included a number of significant capital improvements during 2014, which more or less completes the major capital expenditures necessary to operate the garden:
 - a. Purchase and installation of a new shed
 - b. Purchase and installation of a second water pressure tank which greatly improved water pressure in the garden
 - c. Purchase and installation of a new gate and lock
 - d. Purchase of a new lawn mower (part paid by county)
 - e. Purchase and installation of a new pressure pump head.
2. We keep \$3,000 in reserve to maintain our water system, so need to raise money early in 2015 for operating expenses not paid from our annual county fees.
3. Our \$25 annual county fees provide services such as the topsoil that we order every year, replacement tools, garden repairs that are not time-sensitive, etc.
4. Members may view the detailed income/expense record.